



Voyages

BLUE OCEAN INSTITUTE
2007 ANNUAL REPORT



“Make voyages! – Attempt them! – there’s nothing else...”

– TENNESSEE WILLIAMS, *CAMINO REAL*

MOTIVATED BY A DEEP COMMITMENT to the living sea and its wildlife, Blue Ocean Institute speaks with a distinct voice. We use our unique translation skills to make science easy to understand, and we offer hope and solutions for the problems facing our ocean.

Last year, our global voyages gave us the chance to inspire people to care about the sea in new ways. Blue Ocean President Dr. Carl Safina traveled to New Zealand, the Falkland Islands, and Midway Atoll for National Geographic Magazine, writing about how we’ve changed the albatrosses’ world, and how we can ensure their survival. Fisheries expert Eric Gilman worked in Rome as a visiting scientist for the United Nations, completing reports on methods he helped develop to avoid trapping and killing sea turtles and seabirds in fishing operations.

On our own shores, Safina and Pastor Ken Wilson, a midwestern Christian leader, formed “The Friendship Project” to bring scientists and evangelicals into regular dialogue in day-long in-person workshops.

Julie Pareles, Blue Ocean’s first executive director, led us to a new home next to Nassau County’s largest preserve. Under her leadership, we held a retreat for our board and staff to map our future. We planned new and revitalized programs, including an online curriculum for culinary educators in the Schooling Chef’s project and a strategy to reach younger people through blogs and new technology.

But one needn’t take trips to far-flung places to feel inspired or to connect with the sea. Successful voyages are also internal, where we roam new territories, find the capacity to explore ideas, and discard old habits of apathy or disinterest. As Marcel Proust said, “The only real voyage of discovery consists not in seeking new landscapes but in having new eyes.”

Please enjoy Blue Ocean’s “trip diary” on the pages that follow and join us for new voyages in the coming year. We wish you luck on your own ocean journeys — be they on the high seas or much closer to home.



Mission Statement

Blue Ocean Institute works to inspire a closer relationship with the sea through science, art, and literature. We develop conservation solutions that are compassionate to people as well as ocean wildlife, and we share reliable information that enlightens personal choices, instills hope, and helps restore living abundance in the ocean.



WE ALL SHARE THE SAME VOYAGE

OUR THEME IS VOYAGES. This year brought many. I voyaged to the Falkland Islands, then to islands south of New Zealand to see the world’s most awesome seabirds and write about their incredible round-the-world migrations, threats to them, and how people are helping. Through my feature on Albatrosses in December, 2007’s National Geographic Magazine, we’re telling the world about Blue Ocean’s work to help fishing captains develop and use methods that eliminate the catch of albatrosses in fishing gear.

On two U.S. government research cruises I ventured hundreds of miles into the Eastern

Tropical Pacific, researching seabirds, marine mammals, sea turtles, and sharks. It was magnificent to immerse in awe-inspiring realms, and to see the United States at its intellectual best, deploying some of the finest scientists and people anywhere.

In May I journeyed with my family to the Sea of Cortes for a week-long cruise aboard a Lindblad Expeditions ship. In 2008, Blue Ocean and Lindblad will offer a scholarship for underserved youth, and take them on a transformative adventure so they can explore the ocean’s wonders. Support will come through our Kalpana Chawla Fund, named after the NASA astronaut who’d

taken my book into space on the ill-fated Columbia shuttle mission. Sometimes, some good can be salvaged from tragedy.

At the end of August I took a voyage that at the same time was geographic, intellectual and spiritual. I traveled to Alaska to help open a

new dialogue between top scientists and evangelical leaders who are coming together because of our mutual concern over humanity’s influence on Earth’s climate, life support systems, and wildlife, and because the poor suffer first and worst from environmental problems.

Blue Ocean’s most frequent voyages venture daily into local bays and marshes. In partnership with Atlantis Marine World, we show thousands of school kids and local residents such home-grown exotic wonders as horseshoe crabs and periwinkles.

And that hints at a great truth: Not all voyages require going far from home or logging many miles. Sometimes the greatest voyages—and often the most difficult—entail expansion of minds. In fact, our staff is voyaging constantly, with fishing boat captains, seafood wholesalers, chefs, and students of all ages. Because ultimately, we all share the same perilous, miraculous journey—the voyage of planet Earth.

– Carl Safina, PhD





Log Book

BLUE OCEAN INSTITUTE 2006-2007 HIGHLIGHTS

The several-dozen whales included a baby so young it still trailed part of its umbilical cord, with its tail still a little curled from being in the womb...

—from “A Day of Beauty” on Carl’s blog www.carlsafina.wordpress.com



Blue Ocean In the News

New York Times Science Reporter Andrew Revkin fished with Safina aboard his boat, First Light, observing what he called the “fusion” between Safina’s “passion and intellectual pursuits.” In “*The Biologist and the Sea: Lessons in Marine-Life Restoration*,” Safina told Revkin: “In general, I’m OK with using what’s in the oceans. I just don’t think we should be using it up...The main thing is to restore the abundance of what’s in the ocean so that we can have a viable system where all these animals can live and eat each other, and then we can take a little bit.”

Blue Ocean was featured in numerous other newspapers and publications, and on radio: including: *The Palm Beach Post*, *Newsday*, *San Diego Union-Tribune*, *Seattle Times*, *Los Angeles Times*, *Washington Post*, *Chicago Tribune*, *Natural History*, National Public Radio, The Leonard Lopate Show, and Earth and Sky Radio.

New Executive Director and Staff Members Grow Blue Ocean

Veteran nonprofit director Julie Pareles came on board as executive director, significantly enhancing Blue Ocean’s financial and program strategies. Blue Ocean also hired Seafood Research Associate Dane Klinger, Seafood Program Manager Nick Hall, Director of Communications and Marketing Elaine Iandoli, and Office Assistant Megan

Smith. Our staff includes full-time, part-time, seasonal, and student intern workers, now headquartered in the servants’ wing of a lovely old mansion on a 500-acre preserve.

Voyage of the Turtle Appears in Paperback and Blue Ocean Hits the Lecture Circuit

Safina’s third book appeared in paperback. In coast-to-coast lectures and appearances, Safina introduced the mighty Leatherback turtle to a range of audiences, sharing his global pursuit of this colossal warm-blooded reptile. “Sea turtles could hardly have a better advocate,” wrote Dan Cryer in the *San Francisco Chronicle*. “Safina is a Ph.D. ecologist whose gift for clear, energetic prose makes marine science both accessible and alluring.”

Promoting Ocean Literacy

In April, Safina participated in the Oceans For Life “Virtual Teacher Workshop,” a web-based global learning network. Funded by the National Geographic Education Foundation, the workshop’s goal was to inspire teachers to promote ocean literacy in the classroom. Safina shared ideas and comments with dozens of teachers in a series of online conversations.

“I came away almost in shock at the magnitude of the negative impact humans have on the ocean and bird life,” wrote one teacher. “It is encouraging to learn of simple

fixes in the way of ropes on nets to warn albatross and slightly different shapes of hooks to minimize catching sea turtles.” Said another: “It is good for the kids to realize that recovery can occur when people are determined and work to make improvements.”

A Partnership Grows

Sven-Olof Lindblad, president of Lindblad Expeditions, joined the Blue Ocean Board of Directors. Lindblad Expeditions distributes thousands of our seafood guides to passengers. In 2008, we’ll announce winners of our new joint scholarship program for marine science study.

Honoring Ocean Giants

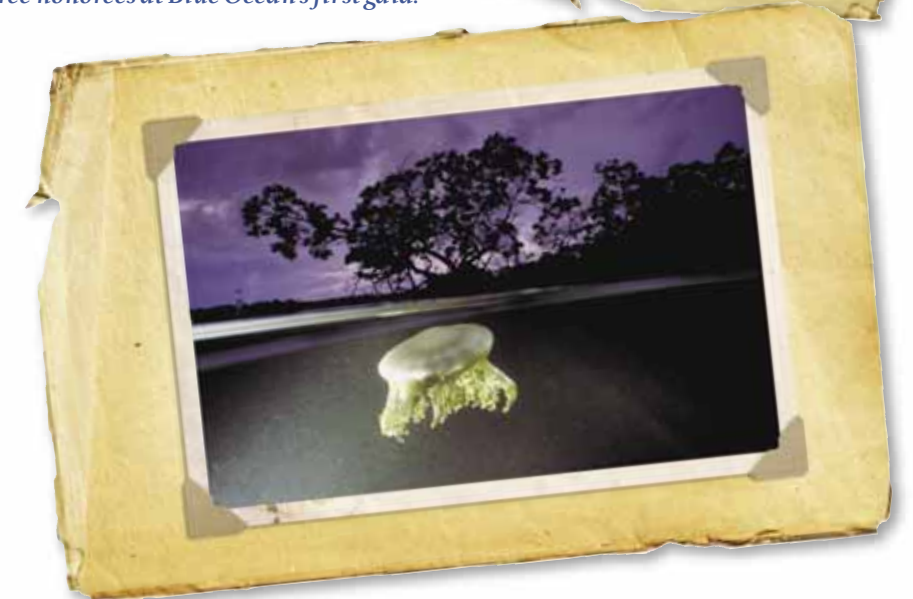
More than 180 people attended Blue Ocean’s first Gala in September 2006 at the MLK Gallery in New York City. We honored undersea photographer David Doubilet, writer Peter Matthiessen, and whale researcher Dr. Roger Payne.

Defending the Planet and Joining the Blogosphere

Rock the Earth awarded Safina a 2007 Planet Defender Award for being a “respected scientist, author, conservationist, and visionary.” To keep up with his cutting-edge rep, Carl’s blog—www.carlsafina.wordpress.com—debuted in May with musings, commentary, and photos.



ABOVE: In March, Safina appeared in Santa Fe at the Lensic Performing Arts Center as part of the Lannan Foundation’s Readings and Conversations series with Monterey Bay Aquarium Executive Director Julie Packard; RIGHT: Sven-Olof Lindblad; BELOW: “Jellyfish” by acclaimed underwater photographer David Doubilet, one of three honorees at Blue Ocean’s first gala.





Sea Ethic

The question of whether to be optimistic is for people on the sidelines, not those in the game. The real question for all of us is: how can each of us use our own abilities to help make the world better?

AT THE HEART OF OUR PROGRAMS and fundamental to Blue Ocean's approach is our call for a "Sea Ethic" – an invitation to extend our sense of community below the high tide line and forge a stronger, more conscious connection to the sea.

We are discovering new ways to touch people at the deepest levels, asking: how can we guide someone from a moment of awe and wonder about the ocean to one of inspiration, conviction, and action?

Through our writings, research, and nationwide appearances, we promote the idea of the interconnectedness of land and sea and the human relationship with both. Climate change is blurring those boundaries further than ever. And so, our work is increasingly about the wider living world – our connections, our influence, new audiences, and what we must do.

As we embrace a sense of community, we eagerly await to hear people speak from the heart about their own ocean awakenings.



BUILDING BRIDGES BETWEEN SCIENCE AND FAITH

CARL SAFINA WAS AMONG THE SCIENTISTS who met last December with about 20 leaders of the American Christian evangelical movement to begin a national dialogue about climate change's effects on creation.

Convened by the Center for Health and the Global Environment at Harvard and the National Association of Evangelicals, the meeting set the stage for the issuance of a joint "Urgent Call to Action." Safina helped create the statement that announced a decision to unite to protect creation.

"We agree that our home, the Earth, which comes to us as that inexpressibly beautiful and mysterious gift that sustains our very lives is seriously imperiled by human behavior," says the statement. "We clearly share a profound moral obligation and sense of vocation to save the imperiled living world before our damages to it remake it as another kind of planet."

We believe that having science and faith pulling together for positive change is a powerful and important turning point in altering national politics on climate change. We will continue to bring scientists and evangelicals together into dialogue.

"We all breathe, drink, and rely on animals, plants, and the march of seasons for our survival," Safina says. "Science offers crucial information about how the world is changing; religion generates a moral response to the changing world. Science and religion need each other to answer the question: 'What ought we do, now?'"



From Sea to Table



New audiences are discovering the language of sustainability, learning about how our actions affect what we eventually consume.

A DELICIOUS SEAFOOD DINNER—whether enjoyed dockside, in a restaurant, or at home—involves a lengthy, complex voyage from ocean to plate.

Blue Ocean's From Sea to Table program explores what happens during that remarkable journey, revealing how our own seafood choices can promote healthy oceans.

At the heart of this program is our *Guide to Ocean Friendly Seafood*, which is a learning opportunity and a tool in choosing wisely. With color-coded symbols and clear text, our guide notes whether or not a particular species is abundant and whether environmentally harmful methods are used in catching or farming them. Based on a rigorous, transparent, and peer-reviewed methodology, Blue Ocean's seafood guide continues to set the standard as the most comprehensive measure of sustainability.



Coho Salmon, found in coastal waters of Alaska. Wild-caught salmon from Alaska is an ocean-friendly seafood choice.

Our wallet-sized seafood guide traveled far, from Queensland, Australia to Tucson, Arizona and many points in between. At Barton Seaver's famed Hook restaurant in Washington DC, waiters provide Blue Ocean's seafood guide to each customer. Our neighbors at the nonprofit Friends of the Bay tucked a guide into 300 gift bags at their annual fundraiser. Through a partnership initiated by West Marine, another five million cards are making their way this year and next to anglers, boaters, chefs, ocean enthusiasts, food lovers, aquarium visitors, and tourists. New audiences are discovering the language of sustainability, learning about how our actions affect what we eventually consume.

Can simple choices at a supermarket or restaurant make a difference? When they promote a degree of healing and nourishment for the ocean or when they help us cultivate a respectful relationship with our food, we have reason to celebrate inspired and powerful action in its highest form.



▲ Blue Ocean worked with Steve Schafer, director of retail operations for Wild Edibles in New York City to design seafood counter signage that educates consumers about ocean-friendly choices. "It's important that we help, in some way, to prevent the depletion of so many different species of fish," says Schafer.



◀ Barton Seaver, Executive Chef/Partner of Hook and Tackle Box in Washington DC, provides each guest at his restaurants with a copy of the Blue Ocean Guide to Ocean Friendly Seafood. "Chefs have the ability to diversify the demand we place on the world's oceans," says Seaver.

SCHOOLING CHEFS



JUST AS BLUE OCEAN PIONEERED the sustainable seafood movement among consumers, our Schooling Chefs program is the first comprehensive program designed to advance the sustainable seafood movement specifically among chefs and restaurateurs. With support from our advisory board along with research and discussions with other educators, Blue Ocean began this year designing Schooling Chefs as an on-line, interactive learning program. Next year, we'll join forces with Chefs Collaborative to provide a course that instructors and chefs can take on demand at any time or location.

Our program targets chefs in their formative, learning years, providing information and motivation on how to source sustainable seafood, how to market their restaurants in tune with the current "green cuisine" movement, and how best to communicate this new vision to customers and colleagues. The aim of this curriculum is to cultivate, in chefs, the ability to evaluate a species' sustainability as instinctually as they do its flavor. With Schooling Chefs, seafood sustainability shifts from an environmental concern to a mainstream culinary concept.



safe seas

“THERE ARE OTHER CONSERVATION organizations that talk the talk but they don’t walk the walk,” said Paul Dalzell, senior scientist for the Western Pacific Regional Fishery Management Council. That’s how Dalzell praised Blue Ocean for Eric Gilman’s work with Hawaiian longline fishing boat captains to eliminate albatross deaths in their fishing gear. Gilman helped develop a technique for setting the line from the side of the boat, keeping it away from birds and making the fishing operations more efficient for the captains.

“It’s good for them and it’s good for seabirds,” Dalzell added. Gilman worked closely with the fishing industry, and produced a stream of scientific and technical reports on the new techniques. Said Dalzell: “It was a real tour de force.”

Albatrosses, sea lions, turtles, dolphins, and sharks are among the casualties of the global fishing industry, and their deaths contribute to widespread imbalances in the marine ecosystem.



A Baja fisherman with a Halibut. Pacific Halibut remain abundant due to responsible management; Atlantic Halibut in U.S. and Canadian waters crashed in the 20th century due to overfishing and remain depleted today.

Blue Ocean’s Safe Seas program develops and promotes compassionate solutions to the widespread unintended catch of sea life, commonly known as bycatch.

Gilman, with co-worker and veteran researcher Nigel Brothers, also learned that Hawaiian longline fishermen could reduce sea turtle deaths by using certain fishing methods in “hotspots” where turtles tend to cluster – or by avoiding those areas altogether. A portion of the study results are included in an article, “Reducing Sea Turtle Interactions in the Hawaii-based Longline Swordfish Fishery,” now in press with the prestigious journal Biological Conservation.

This year, Gilman helped convene and inaugurate the Asia and Pacific Bycatch Consortium, a coalition of commercial fishermen, scientists, fishery management authorities, and conservationists working on solutions to bycatch problems in Asia and Pacific fisheries. We are part of Duke University Marine Lab’s Project GloBAL, a partnership developing a world-scale picture of where bycatch happens, how much there is, and what species

are most affected. It is resulting in a global network of scientists and conservationists and a collection of scientific information and published research reports.

Last spring, Gilman went to Italy as a visiting scientist with the United Nations’ Food and Agricultural Organization where he finalized guidelines to help fishermen minimize sea turtle drownings, and reviewed international initiatives to address bycatch in longline and purse seine fisheries. Gilman has since become staff Marine Science Advisor with the World Conservation Union (IUCN). He continues to assist Blue Ocean Institute’s work, and we wish him well in his new endeavor.

Research on new fishing methods, meetings with global fishers, and the Safe Seas program’s commitment to reducing bycatch means protection rather than time spent in confrontation for the world’s valuable and vulnerable marine life.

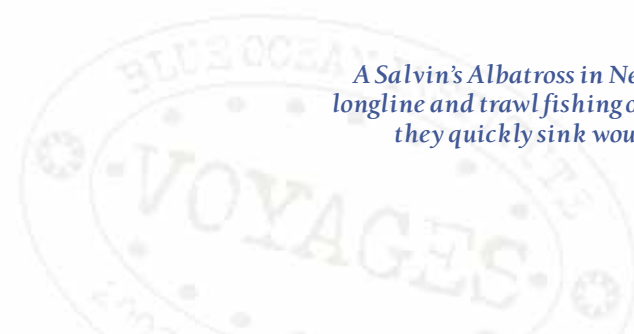


SHARK DEPREDATION

The report, “Shark Depredation and Unwanted Bycatch” found significant ecological, economic, and social problems resulting from shark interactions in longline fisheries. The report, parts of which appeared in the journal Marine Policy, concludes that immediate action is needed to develop methods to deter sharks from getting caught in fishing gear. Funding was provided by the report’s co-producers, the Western Pacific Regional Fishery Management Council and the United Nations Environment Programme, along with the Gordon and Betty Moore Foundation and Royal Caribbean International.



A Salvin’s Albatross in New Zealand. Albatrosses are threatened by longline and trawl fishing operations. Putting weights on longlines so they quickly sink would help reduce the number of birds killed.





Sea Stories

AN OCEAN'S CALL ROARS on thunderous waves or rolls softly to our souls on persistent swells. Pen to paper or fingers to keyboard, writers translate the call. Peering through lenses and sweeping color across canvas, artists give vision to the ocean songs they hear.

Distant memory, recent adventures, or a longing to express an ocean connection define the work of the artists who appear in our online quarterly journal, *Sea Stories*. We publish poetry, stories, photographs, and works of art conveying the intimate bond people have with the ocean. Artists and writers from around the world share the

wonders of personal ocean voyages. Reading *Sea Stories*, we enter realms beyond pure science and appreciate the chance to see and hear how the sea ocean speaks deeply to others – and what it says.

Blue Ocean received contributions to this year's four issues of *Sea Stories* from 145 people in 30 states and 10 countries. We published the work of 73 artists and writers who helped open our hearts and minds to the ocean's call. As *Sea Stories* editor Steven Pavlos Holmes wrote, "In order to care about something other than ourselves, we have to imagine our way out of ourselves."



Orange Roughy; Napoleon Wrasse; Spotted Trunkfish; Tuna: These woodcut prints by artist/printmaker Lisa Studier, appeared in the Estival 2006 issue of Sea Stories.

AT THE EDGE

Charles Adés Fishman

1
A warm October: goldenrod lights
the dunes, the sky a prism
of lightnings.

2
Fishing fleet on the horizon—
gray necklace of fat metal beads—
but what they trawl for, that rich ore
of ocean, is almost gone:
the striped bass my father cast for,
diminished, the sea harvested,
robbed of its blood.

3
Wind lifts the waves,
a soft lace rustle.
Beautiful things tumble
out of those sleeves:
battered twists of drift-
wood, bottle glass
ground to green or purple
splendor, this trailing hem
of the sea, an instrument
a thousand miles long: clatter
of cracked clam shells, mutterings
of smoothed stones.

4
What are we here for
if not to know beauty,
to taste the last sweetness
of being, to find the last
scatter of bones?

SHELL STORIES (Excerpted)

Cheryl Somers Aubin

...I wonder how much instruction to give my son about the art of shell collecting. I am a veteran, having searched different shores and seas for perfect shells, collecting them for my home, to keep memories of the sea close to me. During long winter days I often hold a shell in my hand, feeling it warm as I close my eyes to remember where I found it. The memories of sun and beach and sand and wind and smell come flooding back.

I consider sharing my expertise with my son. Do I describe for him the most desirable shells—the whole ones, round and translucent, with perfectly symmetrical edges? What about the shells formed with surprises of beautiful colors inside? Should I encourage him toward the prettier ones and away from the broken, imperfect ones—the ones he so readily picks up now to add to his collection with such incredible joy? Should I train him to value only perfection? Is this the truth I want for him?

Or should I tell him the truer truth: that there is beauty in the brokenness—stories in the rough edges? The shells that have washed up on this shore will again and again be a part of the miracle of the water and the making of sand. Will I encourage him to look past the beautiful, seemingly perfect ones, to instead follow the lessons of the shells and seek the stories? Will he later remember this truth as he encounters the people who will come into and through his life?

OCEAN SURVIVALS

Alvin Mondon, II

In this vast area of water,
Every little thing matters.
Different species of different colors
Have survived throughout the years.

Let them be free,
Do not exploit what we see.
Our turtles that visit our beaches,
Give them the chance to increase their species.

Foreign fishing boats in our waters,
Net-taking whatever the sea offers.
Abide to your rules and regulations,
Do not destroy our ocean's population.

Enjoy the beauty of our corals
That are formed after so many years.
Leave them in their natural state,
Don't disfigure this habitat just for our sake.

What's in our sea is so fragile and indispensable,
A false step, and we'll all be responsible.
This is part of our life and culture
Let's cherish what is given to us by nature.





Exploring Our Environment

A BOATLOAD OF PEOPLE WATCH intently as Blue Ocean naturalist Lauren Posillico reaches into a cooler and cradles a dripping sea star. Necks crane to get a better look and camera phones are held aloft while Lauren pours water over the sea star's body to make sure it continues to breathe.

Part science lesson, part environmental awakening, the boat tour on *The Explorer* — a joint project of Blue Ocean Institute and Atlantis Marine World Aquarium in Riverhead — brought the wonders of Long Island's Peconic River and Flanders Bay to 15,000 people last year. Every voyage helps visitors connect with their ocean-dependent neighbors: birds, animals, and sea creatures that populate the area.

The estuary is the “nursery of the sea,” — home to bluefish, scallops, crabs, and other marine life. Lauren stresses the danger of throwing anything overboard or polluting the river since trash ends up in the ocean and harms sea animals.

Less than 30 minutes into the tour everyone has held an oyster or whelk and discovered that sea stars make clam “slurpees” by wrapping themselves tightly around a clam, prying it open, and releasing digestive enzymes that liquefy it. One lucky rider has even accepted a dare to kiss a horseshoe crab on its bristly mouth to prove it is harmless.

“We have a wonderful opportunity to connect people with marine life through hands-on observation,” says Blue Ocean educator Patricia Paladines, holding the net for young explorers.

“It is so satisfying to see our passengers' expressions change from fear to amazement to curiosity when we introduce animals like the horseshoe crab,” says Blue Ocean's Patricia Paladines, an educator who directs the program with the aquarium.

The Explorer rides calm waves to the shores of a wetland preserve owned by Suffolk County. There, children discover ribbed mussels, iridescent shells, and tiny hermit crabs. But no one may take anything, ensuring that future visitors enjoy the same treasures.

Lauren and a volunteer wade into the water and drag a seine net ashore. Eager hands transfer the catch — inches-long Silversides and Killifish — to a bucket that will be emptied into an onboard tank for everyone to see. On the ride back, Lauren displays female spider crabs with thousands of minuscule orange eggs. Youngsters who answer on-the-spot questions get the privilege of returning the crabs to the sea. Lauren ends her talk by explaining how ospreys nesting nearby have recovered nicely from DDT poisoning decades ago.

After the tour, some visitors open their cell phones to show off their pictures. The most interested guests linger, peering at the tiny fish in the tank or tasting edible seaweed. Some of the youngest voyagers are reluctant to leave, reaching out one last time to touch the horseshoe crab and sea star...and to say goodbye.



Writings and Lectures

“Rachel Carson's lasting power is that we still seek orientation by her moral compass; she remains capable of conveying direction toward how we ought to poise ourselves in the world. Of all the things Rachel Carson labored to do, her most unintended accomplishment was to inspire us with an example of how we can strive to live. We read Rachel Carson now because we hunger for a spirit like hers. We read Rachel Carson now, because we miss her.”

— Carl Safina,
Foreword to the new edition of
The Sea Around Us
by Rachel Carson

“A giant bluefin tuna, among the largest and most magnificent of animals, hung suspended for a long, riveting moment, emblazoned and backlit like a saber-finned warrior from another world, until its six hundred pounds of muscle crashed into the ocean like a boulder falling from the sky.”

— From *Song for the Blue Ocean*,
a lecture delivered for
The Nature Conservancy, Maine Chapter

Safina and Blue Ocean's staff speak to thousands of people, presenting lectures on the Leatherback turtle, Albatrosses, climate change, aquaculture, and the state of the world's fisheries. Among the more than two-dozen destinations in the past year were: the University of Texas at Austin's Environmental Science Institute, the North Carolina Aquarium, the Theodore Roosevelt Nature Center in New York, Harvard Medical School, and the International Monetary Fund/World Bank. Blue Ocean also produced opinion pieces for major newspapers and articles for scholarly journals. In 2008, we'll unveil our own blog, presenting staff commentary on conservation, seafood issues, fisheries management, and more.

“A world that better valued and embraced science would be, by definition, more open to the truth, more realistic, more flexible and adaptable. I believe that a society more open to truth and more flexible could also be more humane. And I believe its prospects for long-term survival would be bright.

— Carl Safina, “Remarks on Science,”
a lecture at Point Reyes Bird Observatory, CA

“Her proportions impress as surreal, counterfeit, yet so imposing as to banish all doubt of the fact of her. Most of her shell is dusted with sand, making her look sugar-coated, an 800-pound confection, long as a man and waist-high. Lying like a just-crashed saucer from the other side of darkness, with those huge splayed wing-like flippers she seems wondrous as a fallen angel. She seems impossible.”

— From *Voyage of the Turtle*





Financials

Summary Statement Of Financial Position Year Ended May 31, 2007

Assets

Cash and Interest Bearing Deposits	\$ 543,550
Contributions and Pledges Receivable	113,008
Investments	80,329
Other Assets	41,381
Total Assets	\$ 778,268

Liabilities

Accrued Expenses	16,275
Total Liabilities	16,275

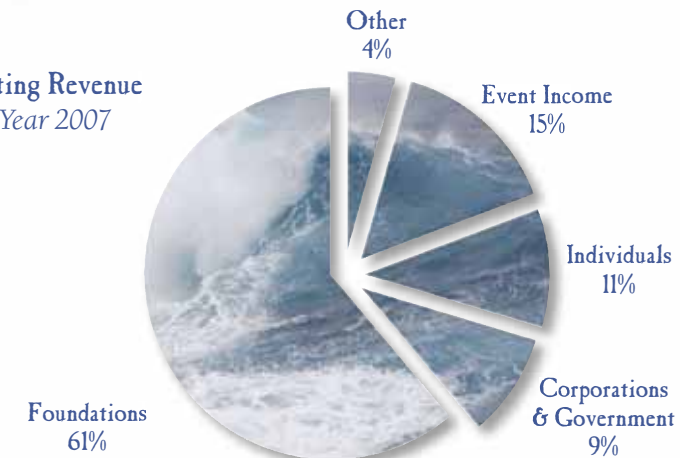
Net Assets

Unrestricted	337,234
Temporarily Restricted	344,759
Permanently Restricted	80,000
Total Net Assets	761,993
Total Liabilities and Net Assets	\$ 778,268

Blue Ocean Institute's complete audited financial statements may be obtained by writing to: Business Manager, Blue Ocean Institute, P.O. Box 250, Muttontown, NY 11732.



Operating Revenue Fiscal Year 2007



Expenses Fiscal Year 2007



Program Services
77%



Summary Statement Of Activities Year Ended May 31, 2007

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public Support and Revenue				
Public Support	\$ 537,794	\$ 355,624	-	\$ 893,418
Revenue	14,451	-	3,273	17,724
Net Assets Released From Restrictions	493,993	(490,720)	(3,273)	-
Total Support And Revenue	1,046,238	(135,096)	-	911,142
Expenses				
Program Services	673,297	-	-	673,297
Supporting Services				
Management And General	79,216	-	-	79,216
Fund Raising	120,629	-	-	120,629
Total Supporting Services	199,845	-	-	199,845
Total Expenses	873,142	-	-	873,142
Increase (Decrease) In Net Assets				
Before Other Increases	173,096	(135,096)	-	38,000
Other Increases	969	-	-	969
Increase (Decrease) In Net Assets	174,065	(135,096)	-	38,969
Net Assets, Beginning Of Year	163,169	479,855	80,000	723,024
Net Assets, End Of Year	\$337,234	\$344,759	\$80,000	\$761,993

Donors

\$50,001 to \$200,000

Anonymous
The David and Lucile Packard Foundation
Duke University/The Gordon and Betty Moore Foundation
Wallace Research Foundation
Western Pacific Regional Fishery Management Council

\$20,001 to \$50,000

Marjorie Findlay and Geoffrey Freeman
Claneil Foundation, Inc.
The Repass-Rodgers Family Foundation
Royal Caribbean Cruises Ltd.

\$5,001 to \$20,000

Anonymous Individuals
Atlantis Marine World Aquarium
Robert Campbell
Paula Cooper and John Macrae III
The Curtis and Edith Munson Foundation
Dr. Eric Gilchrist
Marshall Gilchrist
Norcross Wildlife Foundation
The Robert Stephens and Julie Packard Fund at the Community Foundation of Santa Cruz County
Andrew Sabin
Judson Traphagen
The Vervane Foundation
Vital Spark Foundation

\$2,001 to \$5,000

The Alexander Abraham Foundation
Robert and Birgit Bateman
The Bobolink Foundation
Yvon Chouinard
Steve Cole
George Denny, III
Lindblad Expeditions
Oceans Alert
Patagonia
Jocelyn Sladen
Swiss Re America Holding Company
Jocelyn M. Wallace
Whole Foods Market

\$501 to \$2,000

Averill Babson and Gregory Sohns
Lillian Ball
Brenda Berry
David Blinken
Dr. Lawrence and Rita Bonchek
Martha Davis
John and Judy Day
Michael and Dudley Del Balso
David and Jamie Deming
Zoe Dictrow
Stephen and Susan Dishart
Michael and Francesca Freedman
Fresh Direct
Dina Ghen
Alex and Robin Gilchrist
Walter Giles
Marc and Andrea Glimcher
Jordan and Lee Gruzen
Judith Hemenway
Jack Shainman Gallery

Dr. Henry A. and Barbara McNeil Jordan
Rainer Judd and Christopher Haun
Gary Knell
Mercédès B. Lee
Leonardo DiCaprio Foundation
John McGillian
Bill Miller
Dagmar O'Connor
John and Elizabeth O'Reilly
Phil Paladino
Zev and Stacy Ann Rosenwaks
Rose Safina and Tom E. Luisi
Roger and Vicki Sant
Robert and Karen Schilke
Kiki Smith
Peter and Jessica Tcherepnine
Cynthia Tuthill, PhD
John and Mary Jean Winkler
World Wildlife Fund

Up to \$500

Eric Allen
Nancy Anderson
George Archibald
John and Marilyn Badkin
Janice Badkin Elze
Nancy A. Balto
Florence Bartels
Susan Bellinson
Susan Benarcik
Judith and Ennius Bergsma
Arin Berkson
Aaron Bernstein
Mary Jane Berryman
Jan Beyea
John Blakeney
Barbara Block

Kathryn Bloss
Rema Boscov
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Fresh Inspiration for Ocean Conservation

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ANNUAL REPORT PRODUCTION:
Writing: Elaine Iandoli
Graphic Design: Birgitta Millard
Printing: Cherry Lane Litho
Printed on New Leaf Paper;
100% Recycled, 50% Post-Consumer Waste